



Press Release

BEITEN BURKHARDT advises leading Chinese investment Group FOSUN on its EUR 12.5 million investment in German FinTech The Naga Group

Frankfurt, 30 March 2017 – The international law firm BEITEN BURKHARDT advised FOSUN Group on EUR 12.5 million investment in The Naga Group AG, Hamburg ("NAGA") .

This is one of the biggest Series A investments in a FinTech company in Europe so far this year.

NAGA is specialized in disruptive trading technologies for the financial sector and the mother company of the social trading network SwipeStox. Within the first nine months following its launch, users worldwide traded more than EUR 20 billion over SwipeStox. Further, NAGA has recently set up a joint-venture with Deutsche Börse AG to operate a platform for the trading of virtual items for online computer games.

FOSUN Group was founded in 1992 in Shanghai and Fosun International Limited went public in July 2007 at Mainboard of the Hong Kong stock exchange. Today, the FOSUN Group is one of the leading investment groups of Chinese origin and with local presences worldwide. The company is active in Europe inter alia through its majority stakes in Club Med and Hauck & Aufhäuser Privatbankiers.

Advisor to Fosun:

BEITEN BURKHARDT: Partners Dr Christof Aha (M&A) and Dr Andreas Lober (IT/IP; both leading the team out of Frankfurt), Rainer Süßmann (Banking/Finance, Frankfurt), Philipp Cotta (Regulatory, Munich), as well as Associates Maik Merkens (M&A, Frankfurt) and Susanne Klein (Data Protection, Frankfurt).

GLEISS LUTZ regarding certain regulatory issues: Partner Dr Jacob von Andreae (M&A, Düsseldorf) and Dr Michael Burian (M&A, Stuttgart), Simon Dewes (M&A, Stuttgart), Kevin Grimmeiß (Public Law, Düsseldorf) and Dr. Christian Hamann (Counsel, Compliance & Investigations, Berlin).

Advisor to The Naga Group:

Allen & Overy: Partner Dr Markus Käßlinger (Private Equity, Frankfurt) and Associate Phillip Prystawik (M&A, Frankfurt).

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Heuking: Partner: Dr Thorsten Kuthe (M&A, Düsseldorf) and Dr Christoph Gringel (Banking & Finance, Frankfurt), Salaried Partner Christian Staps (M&A, Frankfurt).

H2: Andreas Luecke.

Contact

Dr Christoph Aha

Phone: +49 69 75 60 95 - 451

Email: Christof.Aha@bblaw.com

Dr Andreas Lober

Phone: +49 69 75 60 95 - 582

Email: Andreas.Lober@bblaw.com

Public Relations

Frauke Reuther

Phone: +49 69 75 60 95 – 570

E-mail: Frauke.Reuther@bblaw.com

Information about BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 280 lawyers working in eight locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.